Joint and Several Addendum

PLEASE READ AND SIGN BELOW BEFORE YOU SIGN YOUR LEASE

JOINT AND SEVERAL:

If more than one person signs the Lease Agreement, then all obligations are joint and several.

EXAMPLE: If the rental fee for the apartment is three thousand dollars ($3000.00) and the number of occupants allowed for the apartment is three (3). Three (3) occupants sign the Lease Agreement. If one (1) of the three (3) occupants does not pay his/her share or moves out, the remaining two (2) occupants are liable for the total three thousand dollar ($3000.00) rental fee. It is not the responsibility of the Lessor to collect from each occupant. Although individual payments may be made, Varsity Place applies all payments the single joint rental account.

Any deposit refund due at the end of your lease term will be issued with one check in the name of all tenants and sent to the forwarding address provided by the apartment. All tenants will receive a statement of accounts. Varsity Place will send these out within 30 days of the lease end date.

The undersigned acknowledge full understanding of the above statements.

Dated	Name of Tenant	Signed by Tenant
Dated	Name of Tenant	Signed by Tenant
Dated	Name of Tenant	Signed by Tenant
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